



ELITE UK REIT RANKS #15 AMONGST ITS PEERS IN THE SINGAPORE GOVERNANCE AND TRANSPARENCY INDEX

SINGAPORE, 2 August 2024 – Elite UK REIT Management Pte. Ltd., the manager (the “**Manager**”) of Elite UK REIT, is pleased to announce that Elite UK REIT is ranked 15th in the 2024 Singapore Governance and Transparency Index (“**SGTI**”) under the REIT and Business Trust Category.

Elite UK REIT moved up 25 ranks from the previous 40th place in 2023, and its overall score also saw significant improvement of about 22% to an overall score of 93.3. A total of 43 Singapore-listed real estate investment trusts (“**REITs**”) and business trusts were assessed in this year’s edition.

Mr. Joshua Liaw, Chief Executive Officer of the Manager, said: “This significant improvement demonstrates our commitment towards upholding high corporate governance standards and transparency. We look forward to further enhancing our practices in the best interests of our stakeholders amidst the evolving business landscape.”

SGTI, a joint initiative by CPA Australia, the National University of Singapore Business School’s Centre for Governance and Sustainability, and the Singapore Institute of Directors, assesses corporate governance practices of Singapore-listed companies on corporate governance practices and disclosures, including the transparency, timeliness and accessibility of their financial results. Assessment is conducted independently by an in-house team and guided by an external advisory panel.

The SGTI framework was revised this year to take into account global and local trends, such as greater sustainability concerns and efforts to professionalise directorship. While governance continues to be the basis of the revised framework, it also assesses the fundamentals of sustainability reporting such as materiality and sustainability governance. For more information on SGTI 2024, please visit:

<https://bschool.nus.edu.sg/cgs/research/singapore-governance-and-transparency-index/>

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About Elite UK REIT

Elite UK REIT is a Singapore real estate investment trust established with the investment strategy of principally investing, directly or indirectly, in real estate and real estate-related assets in the United Kingdom (“**UK**”). Elite UK REIT is the only UK REIT listed in Pound sterling on the Singapore Exchange.

Elite UK REIT’s portfolio (“**Portfolio**”) comprises mostly freehold properties strategically located mainly in town centres, near amenities and transportation nodes. The Portfolio offers a government-backed income stream with over 99% of the gross rental income derived from the UK Government. The leases are on triple net basis¹ and Elite UK REIT is one of the largest providers of critical social infrastructure to the Department for Work and Pensions (“**DWP**”) and other UK Government departments. DWP is the UK’s largest public service department that is responsible for welfare, pensions and child maintenance policy, serving over 20 million claimants and customers.

Elite UK REIT’s key objectives are to provide Unitholders with regular and stable distributions and to achieve long-term growth in distribution and net asset value per unit, while maintaining an optimal capital structure through disciplined execution of its key strategies.



For more information, please visit

<https://www.eliteukreit.com/>



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¹ Known as a full repairing and insuring lease, the responsibility for the repair of the external and internal parts as well as the structure of the property is placed with the tenant for occupied assets.

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite UK REIT (“Units”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite UK REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.