



ELITE COMMERCIAL REIT

(a real estate investment trust constituted on 7 June 2018
under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Elite Commercial REIT Management Pte. Ltd., in its capacity as manager of Elite Commercial REIT (the “**Manager**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of Elite Commercial REIT held in a wholly physical format at Suntec Singapore Convention & Exhibition Centre, Nicoll 3 (Level 3), 1 Raffles Boulevard, Singapore 039593 on Monday, 29 April 2024, all the resolutions set out in the Notice of AGM dated 12 April 2024 were put to vote by poll and duly passed by the unitholders of Elite Commercial REIT.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
<p><u>Ordinary Resolution 1</u></p> <p>Adoption of the Report of Perpetual (Asia) Limited, as trustee of Elite Commercial REIT, the Statement by the Manager and the Audited Financial Statements of Elite Commercial REIT for the financial year ended 31 December 2023 together with the Auditors’ Report thereon.</p>	77,029,961	76,458,145	99.26	571,816	0.74

Resolution Number and Details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Units	As a percentage of total number of votes for and against the relevant resolution (%)
<p><u>Ordinary Resolution 2</u></p> <p>Re-appointment of KPMG LLP as Auditors of Elite Commercial REIT and to authorise the Manager to fix their remuneration.</p>	80,515,131	79,880,759	99.21	634,372	0.79
<p><u>Ordinary Resolution 3</u></p> <p>Authority for the Manager to issue Units in Elite Commercial REIT and to make or grant Instruments convertible into Units.</p>	77,019,346	76,275,330	99.03	744,016	0.97

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

ELITE COMMERCIAL REIT MANAGEMENT PTE. LTD.

(as manager of Elite Commercial REIT)
(Company Registration No. 201925309R)

Liaw Liang Huat Joshua
Chief Executive Officer
29 April 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT (“Units”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.