



ELITE COMMERCIAL REIT

(a real estate investment trust constituted on 7 June 2018
under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

**ISSUE AND LISTING OF 764,544 NEW UNITS UNDER THE
DISTRIBUTION REINVESTMENT PLAN**

Elite Commercial REIT Management Pte. Ltd. (the “**Manager**”), in its capacity as manager of Elite Commercial REIT, wishes to announce that 764,544 new units in Elite Commercial REIT (“**Units**”) will be issued at an issue price of GBP 0.2608 per new Unit on 28 March 2024 pursuant to Elite Commercial REIT’s Distribution Reinvestment Plan (“**DRP**”) in respect of the distribution of GBP 1.33 pence per Unit for the period from 1 July 2023 to 31 December 2023.

The new Units will be credited to the securities accounts of unitholders of Elite Commercial REIT (“**Unitholders**”) who have elected to participate in the DRP. The new Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. on 28 March 2024.

The new Units will rank *pari passu* in all respects with the existing Units.

Following the issue of the new Units, the number of issued Units will increase from 586,320,534 to 587,085,078.

Distribution payments to eligible Unitholders who did not elect to participate in the DRP will be paid in cash on 28 March 2024.

BY ORDER OF THE BOARD

ELITE COMMERCIAL REIT MANAGEMENT PTE. LTD.

(as manager of Elite Commercial REIT)
(Company Registration No. 201925309R)

Liaw Liang Huat Joshua
Chief Executive Officer
27 March 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT (“Units”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.