



(a real estate investment trust constituted on 7 June 2018
under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Elite Commercial REIT Management Pte. Ltd. (the “**Manager**”), in its capacity as manager of Elite Commercial REIT (“**Elite REIT**”), is pleased to announce the appointment of Mr Tong Meng Chong, Michael as its Chief Financial Officer (“**CFO**”) with effect from 23 November 2023. Mr Tong succeeds Mr Joel Cheah Zhuo Yue who resigned as CFO on 10 August 2023 to pursue other opportunities.

Mr Tong has more than 10 years of experience in financial reporting, financial planning and analysis, project finance, consolidation, taxation, and compliance. Prior to joining Elite REIT, Mr Tong was employed with Lendlease and was the General Manager Finance, Asia, where his core responsibilities included regional reporting, financial accounting, compliance, annual budgeting, and quarterly forecasting. Prior to joining Lendlease in 2012, he was from PwC, where he was involved in the audit of Singapore-listed corporations and multinational companies across various industries including real estate and initial public offerings.

Based in Singapore, Mr Tong will report directly to Mr Liaw Liang Huat Joshua, Chief Executive Officer (“**CEO**”) of the Manager of Elite REIT. Mr Tong will work with the CEO and the other members of the management team to formulate strategic plans for Elite REIT, in accordance with the Manager’s stated investment strategy. His responsibilities will include formulation and execution of Elite REIT’s financial strategies, capital management, risk management, finance and accounting functions, treasury, taxation, budgeting and financial reporting.

Mr Liaw Liang Huat Joshua, CEO of the Manager, said: “We are delighted to welcome Michael onboard as a core member of our management team. With his extensive experience in real estate and accounting, I am confident that Michael will be able to build on the strong foundations in place as we continue to enhance the resilience of Elite REIT and grow its portfolio to generate stable income and deliver sustainable returns to our Unitholders. The Board and I look forward to working closely with him in the implementation of our strategies for Elite REIT.”

Mr Tong holds a Bachelor of Accountancy from Nanyang Technological University. He is a Chartered Accountant (Singapore) and a member of the Institute of Singapore Chartered Accountants.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned appointment of Mr Tong Meng Chong, Michael as the Chief Financial Officer of the Manager are separately released to the SGX-ST.

By Order of the Board

Liaw Liang Huat Joshua
Chief Executive Officer
Elite Commercial REIT Management Pte. Ltd.
(Registration Number: 201925309R)
(as manager of Elite Commercial REIT)

23 November 2023

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.