



(a real estate investment trust constituted on 7 June 2018
under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

APPOINTMENT AND RESIGNATION OF DIRECTORS FOR ELITE COMMERCIAL REIT'S SUBSIDIARIES IN THE UNITED KINGDOM

Pursuant to Rule 704(12) of the Listing Manual of Singapore Exchange Securities Trading Limited, Elite Commercial REIT Management Pte. Ltd. (the "**Manager**"), in its capacity as manager of Elite Commercial REIT, wishes to announce that Mr Nicholas David Ashmore (Independent Director of the Manager) has been appointed as Director, with effect from 19 June 2023, for the following entities:

- (a) Elite Kist Limited
- (b) Elite UK Commercial Limited
- (c) Elite Gemstones Properties Limited
- (d) Elite Amphora Limited
- (e) Elite Cask Limited
- (f) Elite Commercial REIT Management (UK) Limited

The Manager also wishes to announce the appointment of Liaw Liang Huat Joshua as Director and the resignation of Shaldine Wang as Director, with effect from 19 June 2023, for the following entities:

- (a) Elite UK Commercial Holdings Limited
- (b) Elite Kist Limited
- (c) Elite UK Commercial Limited
- (d) Elite Gemstones Properties Limited
- (e) Elite Amphora Limited
- (f) Elite Cask Limited
- (g) Elite Commercial REIT Management (UK) Limited

By Order of the Board
Liaw Liang Huat Joshua
Chief Executive Officer

Elite Commercial REIT Management Pte. Ltd.
(Registration Number: 201925309R)
(as manager of Elite Commercial REIT)

20 June 2023

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.