

(a real estate investment trust constituted on 7 June 2018 under the laws of the Republic of Singapore) (Managed by Elite Commercial REIT Management Pte. Ltd.)

NOTICE OF CHANGE OF ADDRESS OF UNIT REGISTRAR AND PLACE AT WHICH THE REGISTER OF UNITHOLDERS IS KEPT

Oversea-Chinese Banking Corporation Limited and UBS AG, Singapore Branch are the joint issue managers for the initial public offering of units in Elite Commercial REIT (collectively, the "Joint Issue Managers"). Oversea-Chinese Banking Corporation Limited, UBS AG, Singapore Branch, CGS-CIMB Securities (Singapore) Pte. Ltd. and China International Capital Corporation (Singapore) Pte. Limited are the joint bookrunners and underwriters for the initial public offering of units in Elite Commercial REIT (collectively, the "Joint Bookrunners and Underwriters").

Elite Commercial REIT Management Pte. Ltd. (the "Manager"), in its capacity as manager of Elite Commercial REIT (the "REIT"), wishes to announce that with effect from 31 January 2022, the office of the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. and the place at which the Register of Unitholders is kept, will be situated at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.

The contact numbers will remain unchanged:

Telephone Number : (65) 6536 5355 Facsimile Number : (65) 6536 1360

By Order of the Board Shaldine Wang Chief Executive Officer

Elite Commercial REIT Management Pte. Ltd.

(Registration Number: 201925309R) (as manager of Elite Commercial REIT)

28 January 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for the Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager, the Issue Managers and the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.