



(a real estate investment trust constituted on 7 June 2018  
under the laws of the Republic of Singapore)  
(Managed by Elite Commercial REIT Management Pte. Ltd.)

## **CHANGE IN SHAREHOLDING OF THE MANAGER OF ELITE COMMERCIAL REIT**

Oversea-Chinese Banking Corporation Limited and UBS AG, Singapore Branch are the joint issue managers for the initial public offering of Elite Commercial REIT. Oversea-Chinese Banking Corporation Limited, UBS AG, Singapore Branch, CGS-CIMB Securities (Singapore) Pte. Ltd. and China International Capital Corporation (Singapore) Pte. Limited are the joint bookrunners and underwriters for the initial public offering of Elite Commercial REIT.

Elite Commercial REIT Management Pte. Ltd. (the “**Manager**”), in its capacity as manager of Elite Commercial REIT (the “**REIT**”), wishes to inform the unitholders of the REIT that the shareholders of the Manager have notified the Manager that an internal restructuring of the Manager has today been completed.

Prior to the internal restructuring, the Manager was held by Elite Partners Holdings Pte. Ltd. (“**EPH**”) (85%) and Sunway RE Capital Pte. Ltd. (“**Sunway RE**”) (15%). The internal restructuring of the Manager has resulted in the Manager being held by EPH (68%), Sunway RE (15%) and Jin Leng Investments Pte Ltd (“**JLI**”) (17%). JLI is the investment vehicle of Mr Tan Dah Ching. Mr Tan Dah Ching previously owned 20% of EPH and following the internal restructuring of the Manager, no longer holds any interest in EPH.

The Board composition of the Manager remains unchanged after the internal restructuring.

By Order of the Board  
Shaldine Wang  
Chief Executive Officer

**Elite Commercial REIT Management Pte. Ltd.**  
(Registration Number: 201925309R)  
(as manager of Elite Commercial REIT)

7 September 2020

## **IMPORTANT NOTICE**

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT (“**Units**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.